ARIZONA CORPORATION COMMISSION <u>UTILITIES DIVISION</u>

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

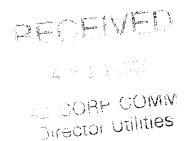


G-01551A SOUTHWEST GAS CORPORATION 5241 SPRING MOUNTAIN ROAD PO BOX 98510 LAS VEGAS NV 89193-8510

ANNUAL REPORT

FOR YEAR ENDING

12 31 2007



FOR COMMISSION USE

ANN 02 07

4-14-08

COMPANY INFORMATION

Company Name (Business Name)	SOUTHWEST GAS	S CORPORATION	
Mailing Address	5241 SPR	ING MOUNTAIN ROAD		
-		(Street)		
LAS VEGAS		NEVADA	Α	89150
(City)		(State)		(Zip)
(702) 876-7083		(702) 364-3446	N/A	
Telephone No. (Include Area C	ode)	Fax No. (Include Area Code)	Pager/Cell No. (In	clude Area Code)
Email Address	SWGAS.COM		****	
Local Office Mailing	Address	P.O. BOX 98510		
		(Street)		
LAS VEGAS		NEVADA	A	89193-8510
(City)		(State)		(Zip)
(702) 876-7083		(702) 364-3446	N/A	
Telephone No. (Include Area C	ode)	Fax No. (Include Area Code)	Pager/Cell No. (In	clude Area Code)
Email Address	SWGAS.COM	· · · · · · · · · · · · · · · · · · ·		

MANAGEMENT INFORMATION

Management Contact:		ROY R. CENTRE	ELLA	VP/CONTROLLER/CAC)
•		(Name)		(Title)	
P.O. BOX 98510	LAS V	EGAS	NEVADA		89193-8510
(Street)	(Ci	ity)	(State)		(Zip)
(702) 876-7083		(702) 364-3446		N/A	
Telephone No. (Include Area Code)		Fax No. (Include Area Co	de)	Pager/Cell No. (Include Area Code)	
Email Address ROY.CE	NTRELLA	@SWGAS.COM			
	Central:	ERIC DE BONIS			
On Site Manager:	Southern:	GAROLD L. CLA	ARK .		
			(Name)		
Central: P.O. BOX 52075		PHOENIX	A	ARIZONA	85072-2075
Southern: P.O. BOX 26500		TUCSON	A	ARIZONA	85726-6500
(Street)		(City)		(State)	(Zip)
Central: (602) 395-4222		(602) 861-3361		N/A	
Southern: (520) 794-6575		(520) 295-1991		N/A	
Telephone No. (Include Area Code)		Fax No. (Include Area Co	de)	Pager/Cell No. (Include A	rea Code)
Central:	ERIC.D	EBONIS@SWGAS	S.COM		
Email Address Southern		CLARK@SWGAS.			

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent	GREG F.	JANSON			
10851 N. BLACK (CANYON HWY	þ	HOENIX	ARIZONA	85029
(Street)	21111011111111	.	(City)	(State)	(Zip)
(602) 395-4239		(602) 395-4	1140	N/A	
Telephone No. (Include Are:	a Code)	Fax No. (Include			ll No. (Include Area Code)
Attorney:	KAREN HALLER		. .		
P.O. BOX 98510		LAS VEGA	AS	NEVADA	89193-8510
(Street)	4,	(City)		(State)	(Zip)
(702) 364-3191		(702) 252-7	7702	N/A	
Telephone No. (Include Area	a Code)	Fax No. (Include			il No. (Include Area Code)
Please mark th	ois box if the above a		have changed or	-	ce the last filing.
Check the following	g box that applies to y	our company	y:		
	Sole Proprietor (S)		X	C Corporation Association	
	Partnership (P)			Subchapter S C	forporation (Z)
	Bankruptcy (B)			Association/Co-	op (A)
	Receivership (R)			Limited Liabilit	ty Company
	Other (Describe)				
		COUN'	TIES SERV	<u>ED</u>	
Check the box below	w for the county/ies is	n which you	are certified to p	rovide service:	
	АРАСНЕ	X	COCHISE	X	COCONINO
X	GILA	X	GRAHAM	X	GREENLEE
X	LA PAZ	X	MARICOPA	X	MOHAVE
	NAVAJO	X	PIMA	X	PINAL
	SANTA CRUZ		YAVAPAI	X	YUMA
	STATEWIDE				

SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you ar	e authorized to provide:
Electric	Telecommunications
Investor Owned Electric Rural Electric Cooperative Utility Distribution Company Electric Service Provider Transmission Service Provider Meter Service Provider Meter Reading Service Provider Billing and Collection Ancillary Services Generation Provider Aggregator/Broker Other (Specify)	Incumbent Local Exchange Carrier Interexchange Carrier Competitive Local Exchange Carrier Reseller Alternative Operator Service Provider Gas Natural Gas Propane
STATISTICAL INFORM	ATION (ARIZONA ONLY)
GAS UTILITIES ONLY	
Total number of customers	980,148
Residential Commercial	938,266
Industrial	41,001
Irrigation	380
Other	10
Transportation	249
Total therms sold	648,496,580 therms
Residential	299,433,140
Commercial	242,474,800
Industrial	53,594,000
Irrigation	13,081,860
Other	39,912,780

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

-_ CORP COMM Orrector Utilities

VERIFICATION

STATE OF ARIZONA

COUNTY OF (COUNTY NAME)

COCHISE, COCONINO, GILA, GRAHAM, GREENLEE, LAPAZ, MARICOPA, MOHAVE, PIMA, PINAL

& YUMA

NAME (OWNER OR OFFICIAL) TITLE

I, THE UNDERSIGNED

ROY R. CENTRELLA

COMPANY NAME

VP/CONTROLLER/CAO

OF THE

SOUTHWEST GAS CORPORATION

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH DAY YEAR 12 31 2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM <u>ARIZONA INTRASTATE UTILITY OPERATIONS</u> <u>DURING CALENDAR YEAR 2007 WAS:</u>

Arizona Intrastate Gross Operating Revenues Only (\$) **

\$1,063,017,440

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 76,926,021 IN SALES TAXES BILLED OR COLLECTED)

** REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SIGNATURE OF OWNER OR OFFICIAL

(702) 876-7083

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

7+6

DAY OF

COUNTY NAME CAPK

YEAR 2008

SIGNATURE OF NOTARY PUBLIC

NOTARY PUBLIC STATE OF NEVADA County of Clark SUSAN V. WATSON Appt. No. 96-4043-1 My Appt. Expires July-19, 2008

(SEAL)

MY COMMISSION EXPIRES

July 19,2008

VERIFICATION AND SWORN STATEMENT RESIDENTIAL REVENUE

RECEIVED

APR 1 1 2008

INTRASTATE REVENUES ONLY

AZ CORP COMINI

Director Utilities

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(COUNTY NAME) COCHISE, COCONINO, GILA, GRAHAM, GREENLEE, LAPAZ, MARICOPA, MOHAVE, PIMA, PINAL & YUMA

NAME (OWNER OR OFFICIAL)

TITLE

I, THE UNDERSIGNED

ROY R. CENTRELLA

COMPANY NAME

VP/CONTROLLER/CAO

OF THE

SOUTHWEST GAS CORPORATION

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM <u>ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:</u>

ARIZONA INTRASTATE GROSS OPERATING REVENUES*

\$581,589,383

(THE AMOUNT IN BOX AT LEFT INCLUDES <u>\$ 42,973,532</u> IN SALES TAXES BILLED, OR COLLECTED.)

* RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

SIGNATURE OF OWNER OR OFFICIAL (702) 876-7083

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

716

DAY OF

NOTARY PUBLIC NAME

MSAN V- WATSON

COUNTY NAME A / //

Clark

MONTH J

2008

SIGNATURE OF NOTARY PUBLIC

NOTARY PUBLIC STATE OF NEVADA County of Clark SUSAN V. WATSON Appl. No. 96-4043-1 My Appl. Expires July 19, 2008

MY COMMISSION EXPIRES

Jaly 19,2008

FIGURE 1A

ARIZONA CORPORATION COMMISSION

UTILITIES DIVISION

ANNUAL REPORT

Company Name: Southwest Gas Corporation

INTRASTATE INCOME STATEMENT ONLY FOR THE YEAR ENDED DECEMBER 31, 2007

Account Description	 \$ Amount
Revenues:	\$ 986,091,419
Operating Expenses:	908,457,187
Operating Income:	\$ 77,634,232
Net Income (Loss):	\$ 29,818,670

^{*} Amount includes allocations of common expenses.

FIGURE 2

ARIZONA CORPORATION COMMISSION

UTILITIES DIVISION

ANNUAL REPORT

Company Name: Southwest Gas Corporation

BALANCE SHEET AS OF DECEMBER 31, 2007

Account Description	\$ Amount		
<u>ASSETS</u>			
Property, Plant & Equipment, Net - Arizona Only	\$ 1,352,776,468		
Current Assets - Total Company	\$ 502,459,519		
Total Assets - Total Company	\$ 3,670,188,121		
LIABILITIES AND STOCKHOLDERS' EQUITY			
Capitalization - Total Company	\$ 2,349,740,271		
Current Liabilities - Total Company	\$ 527,932,675		
Total Liabilities and Stockholders' Equity - Total Company	\$ 3,670,188,121		

^{*} Item not allocable to Arizona only, therefore, the total Company amount is presented.